

Supplementary Demerger Booklet

Important Information

This Supplementary Demerger Booklet of Webjet Limited ACN 002 013 612 (**Webjet** or **Company**) is dated 21 August 2024 and supplements the demerger booklet dated 8 August 2024 and lodged with ASX on that date (**Demerger Booklet**), and must be read together with the Demerger Booklet. If there is any inconsistency between the Demerger Booklet and this Supplementary Demerger Booklet, this Supplementary Demerger Booklet prevails.

Terms used but not defined in this Supplementary Demerger Booklet have the meaning given in the Demerger Booklet.

FY24 Performance Rights

As set out in Section 4.6.3 of the Demerger Booklet, it was intended that if the Demerger proceeds the FY24 Performance Rights held by Mr Guscic, Mr Ristevski and Ms Beasley (**Management FY24 Performance Rights**) would be cash settled by payment in two equal tranches in April 2025 and April 2026, subject to their respective continued employment on the relevant payment date.

The Company is pleased to confirm that Mr Guscic, Mr Ristevski and Ms Beasley have volunteered to equity settle their Management FY24 Performance Rights.

The Management FY24 Performance Rights will continue to be tested on 20 September 2024, and will be amended with the effect that the holder will receive the number of Webjet Shares calculated by dividing the value of the cash payment by the 20 day VWAP of Webjet Shares for the period commencing on 1 October 2024.

The holder will be entitled to receive the Webjet Shares on 1 April 2026. Consistent with the terms of the original grant of the Management FY24 Performance Rights, this entitlement is not contingent on the holder remaining employed by the Company on that date. Please refer to the Company's 2023 Notice of Annual General Meeting for a summary of the terms and conditions of the Long Term Incentive Plan.

The proposed amendment to the Management FY24 Performance Rights is subject to the Company obtaining a waiver of ASX Listing Rules 6.23.3 and 6.23.4. If the ASX does not grant the required waivers prior to Implementation, the position set out in Section 4.6.3 of the Demerger Booklet will continue to apply to the Management FY24 Performance Rights.

Incorporation into the Notice of Extraordinary General Meeting

This Supplementary Demerger Booklet forms part of the Notice of Extraordinary General Meeting contained in the Demerger Booklet.

Consent to lodgement

This Supplementary Demerger Booklet is issued by the Company and the issue has been authorised by the Directors, and each Director of the Company has consented in writing to the lodgement of this Supplementary Demerger Booklet.



Roger Sharp
Chair, Webjet Limited