



7 November 2018

WEBJET SUCCESSFULLY COMPLETES INSTITUTIONAL ENTITLEMENT OFFER

Key highlights

- High take-up rate of 97% by eligible institutional shareholders
- Approximately A\$92 million raised in the Institutional Entitlement Offer
- Retail Entitlement Offer opens on Monday, 12 November 2018

Webjet Limited ("**Webjet**") today announced the successful completion of the institutional component of its fully underwritten 1 for 9 accelerated non-renounceable entitlement offer ("**Entitlement Offer**").

The institutional component of the Entitlement Offer ("**Institutional Entitlement Offer**") raised approximately A\$92 million from the subscriptions for new fully paid ordinary shares in Webjet ("**New Shares**") at a price of A\$11.50 per New Share ("**Offer Price**"). The Institutional Entitlement Offer had very strong support from institutional shareholders with a take-up rate from eligible institutional shareholders of 97%. There was also a very high level of demand for the small amount of shortfall stock from new and existing investors.

New Shares subscribed for under the Institutional Entitlement Offer (including as part of the institutional shortfall bookbuild) are expected to be issued on Thursday, 15 November 2018 and commence trading on the ASX on the same day.

Webjet expects its trading halt to be lifted and its ordinary shares to recommence trading on an ex-entitlements basis from market open today.

Retail Entitlement Offer

The retail component of the Entitlement Offer ("**Retail Entitlement Offer**") will be open on Monday, 12 November 2018 and close at 5:00pm (AEDT) on Thursday, 22 November 2018.

Eligible retail shareholders with a registered address in Australia or New Zealand will be able to

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subscribe for 1 New Share for every 9 fully paid ordinary shares held in Webjet as at 7:00pm (AEDT) on the record date of Wednesday, 7 November 2018, at the same Offer Price of A\$11.50 per New Share as the Institutional Entitlement Offer.

Eligible retail shareholders will be allotted New Shares on Friday, 30 November 2018. New Shares issued as part of the Retail Entitlement Offer are expected to commence trading on the ASX on Monday, 3 December 2018.

Further details about the Retail Entitlement Offer will be set out in a booklet ("**Retail Offer Booklet**"), which Webjet expects to dispatch (along with personalised entitlement and acceptance forms) to eligible retail shareholders no later than Monday, 12 November 2018, and eligible retail shareholders are encouraged to carefully read the Retail Offer Booklet.

It is important to note that the Retail Entitlement Offer is non-renounceable, and there will be no trading of entitlements. Copies of the Retail Offer Booklet will be made available on the ASX website and Webjet's website (www.webjetlimited.com). Please note that the contents of Webjet's website does not form part of the offer documents for the Entitlement Offer.

Under the Retail Entitlement Offer, eligible retail shareholders who take up their entitlement in full may apply for additional New Shares in excess of their entitlement up to a maximum of 50% of their entitlement under the top-up facility ("**Top-up Facility**"). Additional New Shares will only be available under the Top-up Facility to the extent that there are entitlements under the Retail Entitlement Offer that are not taken up by eligible retail shareholders. The allocation of additional New Shares under the Top-up Facility will be subject to the terms set out in the Retail Offer Booklet.

Important notices

This notice may not be released or distributed in the United States. This notice does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. The Entitlements and the new shares to be offered and sold in the Entitlement Offer have not been, and will not be, registered under the US Securities Act of 1933 (the "US Securities Act") or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold, directly or indirectly, in the United States unless they are offered and sold pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

This announcement contains certain forward looking statements and comments about future events, including Webjet's expectations about the financial and operating performance of its businesses, the acquisition of DOTW, the timetable and outcome of the Entitlement Offer and the use of proceeds thereof. Forward looking statements can generally be identified by the use of forward looking words such as, "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "estimate", "target" and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward looking statements. Forward looking statements involve inherent risks and uncertainties, both general and specific, and there is a risk that such predictions, forecasts, projections and other forward looking statements will not be achieved. A number of important factors could cause Webjet's actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward looking statements and many of these factors are beyond Webjet's control. Refer to the various risks factors in Appendix C under "Risk Factors" of the investor presentation entitled "Acquisition of Destinations of the World and Capital Raising" released to the ASX on 5 November 2018. Forward looking statements are provided as a general guide only, and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainty and other factors, many of which are outside the control of Webjet. As such, undue reliance should not be placed on any forward looking statement. Past performance information given in this announcement is given for illustrative purposes only and is not necessarily a guide to

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future performance and no representation or warranty is made by any person as to the likelihood of achievement or reasonableness of any forward looking statements, forecast financial information or other forecast. Nothing contained in this announcement is to be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of Webjet.

The information contained in this announcement does not constitute investment or financial product advice (nor taxation, accounting or legal advice), is not a recommendation to acquire Webjet shares and is not intended to be used or relied upon as the basis for making an investment decision. This announcement has been prepared without taking into account the investment objectives, financial position or needs of any individuals. Before making any investment decisions, prospective investors should consider the appropriateness of the information having regard to their own investment objectives, financial situation and needs and should seek legal, accounting and taxation advice appropriate to their jurisdiction. Webjet is not licensed to provide investment or financial product advice in respect of Webjet shares. Cooling off rights do not apply to the acquisition of Webjet shares pursuant to the Entitlement Offer.

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