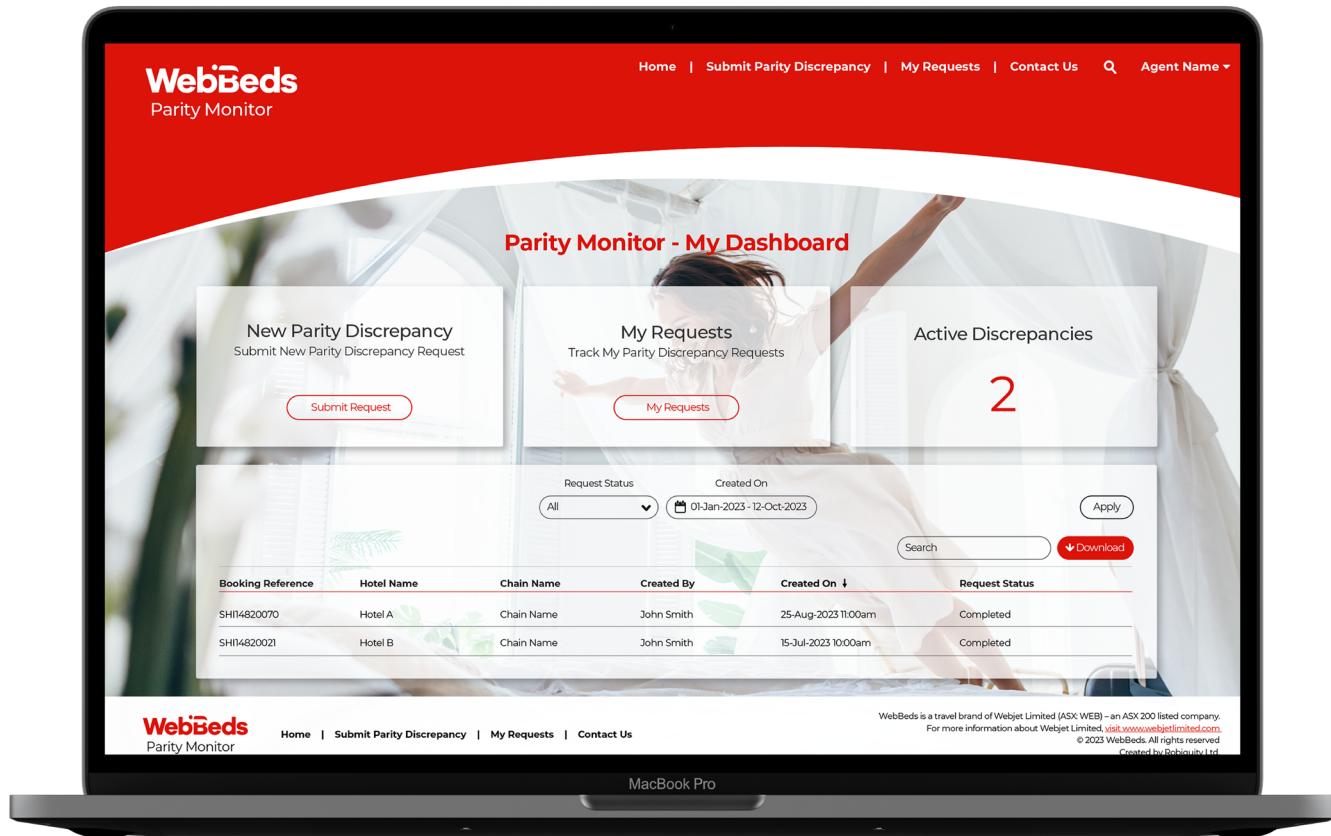


## Press Release

06 November 2023



## WebBeds' online tool resolves rate discrepancies instantly.

WebBeds, the global marketplace providing accommodation and ground product distribution services to the travel industry, has released an update to its online Parity Monitor tool enabling hotels to instantly resolve pricing discrepancies.

WebBeds launched the online Parity Monitor tool to hotel partners at ITB 2023 as the initial phase of a major initiative to improve the speed of identifying and resolving parity issues, with the ultimate aim of achieving zero BRG (best rate guarantee) discrepancies.

The new v1.2 release provides WebBeds' hotel suppliers with an exclusive industry-first; instant resolution of rate discrepancies – at a property level - when hotels report violations directly through the Parity Monitor tool. No warnings, no strikes, no manual processes – this is an immediate and automated solution driven by best-in-class technology.

The v1.2 upgrades to the Parity Monitor tool now provide even greater control & improved efficiencies, enabling hotels to input, submit & resolve rate discrepancies instantly, the first time a discrepancy is reported.

WebBeds is focussed on harnessing the capabilities of intelligent automation and have worked with Robiquity, a trailblazer in Intelligent Automation, to develop an industry-first solution. The project team have utilised Robotic Process Automation and the Microsoft Power Platform to automatically update and synchronise data across all WebBeds platforms and internal systems so that exclusions are applied immediately to the client.

Daryl Lee, WebBeds CEO, said "The v1.2 Parity Monitor release demonstrates the progress we're making in developing automated solutions that add value to our partners. Our stated objective for this project is to ultimately achieve zero BRG discrepancies through the WebBeds marketplace. It's a very high bar to reach but we are demonstrating concrete progress and substance as we work towards achieving this aspiration."

Ends.

## About WebBeds

Launched in 2013, WebBeds is a global marketplace for the travel trade, providing powerful distribution solutions that make selling and buying travel products easier. It sources accommodation and destination services from travel suppliers, aggregates, and merchandises that content in the WebBeds platform, then distributes it to its global network of travel trade buyers, who sell to the travelling public.

**Hotels and other suppliers** - global and regional hotel chains, independent hotels, apartments, resorts, attractions, transfer, and sightseeing companies and more - can sell their products to a global network of online and offline travel buyers through robust solutions that provide greater inventory control to simplify distribution, and leverage WebBeds enhanced analytics to inform inventory optimisation choices – saving costs and increasing revenue.

**Travel buyers** - online travel agencies, retail travel agents, corporate travel managers, tour operators, wholesalers, tourism boards, super apps, DMC's, group providers, airlines and more - can integrate the hundreds of thousands of hotels and ground services in the WebBeds marketplace through simple and seamless API connectivity, or they can search, shop and book online through one of WebBeds trade only booking sites.

WebBeds operates globally through four geographic regions – Europe, Asia Pacific, MEA (Middle East and Africa) and Americas - with over 1,500 travel professionals working in 120 cities across 50 countries worldwide. WebBeds also operates specialist brands JacTravel DMC and UHI. **JacTravel DMC** provides tailor-made travel arrangements for offline FIT and groups traveling to the UK, Ireland, and key mainland European destinations to the international travel trade. **UHI** is a genuine pioneer, providing online pilgrimage travel services to travel agencies worldwide.

Find out more about the WebBeds business at [www.webbeds.com](http://www.webbeds.com)

WebBeds is a travel brand of Webjet Limited (ASX: WEB).

## About Webjet Limited

Webjet Limited, an ASX 200 listed company (ASX: WEB), is a global travel business that enables travel the world over through our market leading travel brands supported by our travel technology businesses.

Our digital travel brands, spanning both wholesale and retail markets, include; **WebBeds** - a global marketplace for the travel trade, providing powerful distribution solutions that make selling and buying travel easier, **Webjet** - the market leading Online Travel Agency in Australia and New Zealand, and **GoSee** - a global motorhome and car rental ecommerce site.

Our travel businesses are supported by smart technology we build and invest in that differentiates our offerings and make booking and transacting travel better, including **Trip Ninja** - providing complex travel itinerary automation technology to digital travel businesses globally and investments in **ROOMDEX** and **LockTrip**.

Find out more about Webjet Limited at: [www.webjetlimited.com](http://www.webjetlimited.com)