

22 October 2020

Market Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Results of 2020 Annual General Meeting

WEBJET LIMITED

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the proxies received in respect of each resolution are set out in the attached proxy summary.

Commenting on the result, Webjet Limited Chairman Roger Sharp said:

“This has been the most extraordinary and difficult year for Webjet. The resolution on the Long Term Incentive Plan for the Managing Director was framed in this context. At the time of negotiating the proposed options grant and associated terms, we recognised the structure incorporated some characteristics that might be seen to be unusual. But so too are the times we live in.

The Board’s clear view is that John Guscic is the right leader to see the Company through this difficult period, and that we need to put appropriate incentives in place to retain John and to deliver long term shareholder returns.

In recent weeks, we have actively engaged with our shareholders, small and large, to explain our rationale and seek their support. We have appreciated the constructive fashion in which so many of our investors have taken the time to consider the issues and back Webjet’s leadership. The voting outcome today is a great endorsement of our approach and, most importantly, a reflection of the trust that our shareholders hold in management.”

Yours faithfully,



Tony Ristevski
Chief Financial Officer and Company Secretary
Webjet Limited

WEBJET LIMITED
ANNUAL GENERAL MEETING
THURSDAY, 22 OCTOBER 2020
VOTING RESULTS

The following information is provided in accordance with Section 251AA(2) of the Corporations Act 2001 (Cth).

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Adoption of Remuneration Report	Ordinary	125,220,582	924,217	736,238	966,682	125,936,705 99.06%	1,197,600 0.94%	990,078	Carried
2 Re-election of Director – Mr Don Clarke	Ordinary	126,109,386	349,388	739,425	989,241	127,131,537 99.73%	349,388 0.27%	993,179	Carried
3 Re-election of Director – Mr Brad Holman	Ordinary	126,117,493	313,486	765,665	990,796	127,165,884 99.75%	313,486 0.25%	994,734	Carried
4 Ratification of issue of shares under Institutional Placement	Ordinary	102,918,627	631,306	744,552	11,469,857	103,927,447 99.39%	638,647 0.61%	11,484,912	Carried
5 Approval for the issue of Equity Settled Notes to replace the existing Cash Settled Notes	Ordinary	114,494,329	689,322	750,537	12,251,252	115,510,651 99.40%	694,568 0.60%	12,266,885	Carried
6 Approval of Webjet Long Term Incentive Plan	Ordinary	121,100,742	3,668,458	658,918	2,512,981	121,713,577 96.83%	3,983,528 3.17%	2,520,770	Carried
7 Approval of Managing Director participation in Long Term Incentive Plan	Ordinary	83,436,296	40,345,177	655,825	3,488,810	84,030,029 67.38%	40,677,256 32.62%	3,495,487	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.